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TFG INTERNATIONAL GROUP LIMITED

富元國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 542)

INSIDE INFORMATION TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED DISPOSAL

This announcement is made by TFG International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 16 July 2020 in relation to the entering into of a memorandum of understanding (the “**MOU**”) dated 16 July 2020 regarding the proposed disposal of a subsidiary of the Company. Capitalised terms used in this announcement shall have the same meaning as those used in the Announcement unless otherwise defined.

The board (the “**Board**”) of directors of the Company would like to announce that after being informed by the Purchaser that it did not intend to pursue with the Proposed Disposal, the Purchaser and the Vendor entered into a termination deed to terminate the MOU on 10 September 2020. The Board considers that the termination of the MOU will not have any material adverse impact on the business operation and financial position of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
TFG International Group Limited
Yang Lijun
Chairman

Hong Kong, 10 September 2020

As at the date of this announcement, the Board comprises Mr. YANG Lijun (Chairman) being the executive director, Mr. YU Shunhui and Mr. WONG Kui Shing, Danny, being the non-executive directors and Ms. CHAN Hoi Ling, Ms. SO Wai Lam and Mr. SUNG Yat Chun, being the independent non-executive directors.