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## TFG INTERNATIONAL GROUP LIMITED

### 富元國際集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 542)**

## FURTHER ANNOUNCEMENT ON THE AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

### AUDITED ANNUAL RESULTS

Reference is made to the announcement of the Company dated 30 March 2020, in relation to the unaudited annual results for the year ended 31 December 2019 (the “**2019 Unaudited Annual Results Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the 2019 Unaudited Annual Results Announcement, unless the context otherwise requires.

The Board hereby announces that the Company’s auditor, CCTH CPA Limited (“**CCTH**”), has completed its audit of the annual results of the Group for the year ended 31 December 2019 (the “**2019 Audited Annual Results**”) in accordance with Hong Kong Standards on Auditing issued by the HKICPA. In consequence, the 2019 Audited Annual Results agree with the 2019 Unaudited Annual Results Announcement except for the following classification error:

### Note 4 Operating segment information

Unaudited:

	For the year ended 31 December					
	Property		Hotel Business		Total	
	Development	2018	2019	2018	2019	2018
	<i>HK\$’000</i>	<i>HK\$’000</i>	<i>HK\$’000</i>	<i>HK\$’000</i>	<i>HK\$’000</i>	<i>HK\$’000</i>
Segment revenue						
Revenue from contracts with customers						
— recognised point in time	<b>10,580</b>	3,656	<b>13,573</b>	14,430	<b>24,153</b>	18,086
— recognised over time	<b>10,313</b>	—	—	—	<b>10,313</b>	—
	<b>20,893</b>	3,656	<b>13,573</b>	14,430	<b>34,466</b>	18,086

Audited:

For the year ended 31 December

	Property Development		Hotel Business		Total	
	2019	2018	2019	2018	2019	2018
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Segment revenue						
Revenue from contracts with customers						
— recognised point in time	<b>1,593</b>	1,879	—	—	<b>1,593</b>	1,879
— recognised over time	<b>19,300</b>	1,777	<b>13,573</b>	14,430	<b>32,873</b>	16,207
	<b>20,893</b>	3,656	<b>13,573</b>	14,430	<b>34,466</b>	18,086

**Note 5 Disaggregated by timing of revenue recognition**

Unaudited:

	2019	2018
	<i>HK\$'000</i>	<i>HK\$'000</i>
Property sales		
— Point in time	<b>24,153</b>	18,086
— Over time	<b>10,313</b>	—
	<b>34,466</b>	18,086

Audited:

	2019	2018
	<i>HK\$'000</i>	<i>HK\$'000</i>
Property sales		
— Point in time	<b>1,593</b>	1,879
— Over time	<b>32,873</b>	16,207
	<b>34,466</b>	18,086

Save as aforesaid, CCTH confirms that the financial figures stated in the unaudited consolidated statement of comprehensive income and the unaudited consolidated statement of financial position, together with the related notes thereto, as set out in the 2019 Unaudited Annual Results Announcement are found to be in agreement with those to be set out in the Group's audited consolidated financial statements for the year ended 31 December 2019 (the "2019 Audited Financial Statements").

## **SCOPE OF WORK OF CCTH CPA LIMITED**

The audited figures set out in this further announcement are agreed by CCTH, to the amounts as set out in the 2019 Audited Financial Statements which have been approved by the Board on 24 April 2020. The work performed by CCTH in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by HKICPA and consequently no assurance has been expressed by CCTH on this further announcement.

## **DIVIDEND**

The Board confirms its recommendation as set out in the 2019 Unaudited Annual Results Announcement that no dividend was paid or proposed for the year ended 31 December 2019, nor has any dividend been proposed since the end of the reporting period (31 December 2018: Nil).

By order of the Board  
**TFG International Group Limited**  
**YANG Lijun**  
*Co-Chairman*

Hong Kong, 24 April, 2020

*As at the date of this announcement, the Board comprises Mr. YANG Lijun (Co-Chairman) and Mr. YU Shunhui (Co-Chairman), both being the executive Directors, Mr. WONG Kui Shing, Danny being the non-executive Director and Ms. CHAN Hoi Ling, Ms. SO Wai Lam and Mr. SUNG Yat Chun, being the independent non-executive Directors.*